



2nd Global Conference, Arusha Tanzania

RESOURCE REVENUE TRANSPARENCY

Recognizing

- There are large flows of money receivable by governments in many jurisdictions from natural resources extraction companies by way of royalties.
- A significant portion of the funds receivable are not paid in full to the states by the resources extraction companies as persons in authority collect part of the money secretly.
- The accounts of private companies in many jurisdictions are not audited by the Auditor General.

GOPAC resolves

To establish a parliamentary Task Force to seek changes to the international accounting and auditing systems and standards for sovereign nations so that revenues receivable by the states are easily verifiable by parliaments.

Adopted by delegates at the 2nd Global Conference, September 23rd, 2006, Arusha Tanzania.